



ASHAPURA INTIMATES FASHION LTD.

(FORMERLY KNOWN AS ASHAPURA APPARELS PVT. LTD.)

CIN No : L17299MH2006PLC163133

HEAD OFFICE : UNIT NO 2,3,4 PACIFIC PLAZA, PLOT NO 570, MASJID GALI,
OFF BHAVANI SHANKAR ROAD, DADAR (W)-400028. Fax:022-24331552/24331553, Tel:022-32931473

FACTORY : GALA NO. 101 TO 109, D/6, HARIHAR COMPOUND, OPP. INDIAN WAREHOUSE, MANKOLI NAKA,
THANE-NASHIK HIGHWAY, DAPODE, BHIWANDI - 421302. THANE. TEL. NO.: 02522-647401/2/3/4/5/6/7/8.

Email : ipo@valentineloungewargroup.com,sonali@valentineloungewargroup.com .

Web Site :www.valentineloungewargroup.com

To,
Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Ref.: ASHAPURA INTIMATES FASHION LIMITED
BSE - Script Code: 535467, Scrip ID - AIFL

Subject: Quarterly Compliance Report on Corporate Governance under Clause 52 of the SME Listing Agreement

Dear Sir,

Pursuant to provisions of clause 52 of the SME Listing agreement, please find enclosed herewith the Quarterly Compliance Report, in the prescribed format, for the Quarter ended 31ST March, 2014 regarding compliance with the provisions of aforesaid clause by the company.

Thanking You,

Yours Faithfully
For ASHAPURA INTIMATES FASHION LIMITED

S.K. Gaikwad

Sonali K. Gaikwad
Company Secretary & Compliance officer





ASHAPURA INTIMATES FASHION LTD.

(FORMERLY KNOWN AS ASHAPURA APPARELS PVT. LTD.)

CIN No : L17299MH2006PLC163133

HEAD OFFICE : UNIT NO 2,3,4 PACIFIC PLAZA, PLOT NO 570, MASJID GALI, OFF BHAVANI SHANKAR ROAD, DADAR (W)-400028. Fax:022-24331552/24331553, Tel:022-32931473

FACTORY : GALA NO. 101 TO 109, D/6, HARIHAR COMPOUND, OPP. INDIAN WAREHOUSE, MANKOLI NAKA, THANE-NASHIK HIGHWAY, DAPODE, BHIWANDI - 421302. THANE. TEL. NO.: 02522-647401/2/3/4/5/6/7/8.

Email : ipo@valentineloungeweargroup.com,sonali@valentineloungeweargroup.com

Web Site :www.valentineloungeweargroup.com

Quarterly Compliance Report on Corporate Governance under Clause 52 of the SME Listing Agreement

Name of the Company: **ASHAPURA INTIMATES FASHION LIMITED**
 Quarter ending on: **MARCH 31ST, 2014**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I Board of Directors	52 I		
(A) Composition of Board	52(IA)	Yes	DULY CONSTITUTED- Changes Has been made during the Quarter as below: 1. SHRIKANT RADHEYSHYAM MAHESHWARI Appointed on the Board as Additional Director(Independent) w.e.f February 13TH,2014 3. MOHIT SHAH Resigned from the post of the Additional Director Directorship w.e.f February 13TH,2014
(B) Non-executive Directors' Compensation & Disclosures	52 (IB)	Yes	DULY COMPLIED
(C) Other Provisions as to Board and Committees	52 (IC)	Yes	DULY COMPLIED
D) Code of Conduct	(52 (ID)	Yes	DULY COMPLIED.
II. Audit Committee	52 (II)		
(A)Qualified & Independent Audit Committee	52 (IIA)	Yes	DULY COMPLIED
(B)Meeting of Audit Committee	52 (IIB)	Yes	DULY CONDUCTED
(C)Powers of Audit Committee	52 (IIC)	Yes	DULY EXERCISED
(D)Role of Audit Committee	52 II(D)	Yes	DULY FOLLOWED



ASHAPURA INTIMATES FASHION LTD.

(FORMERLY KNOWN AS ASHAPURA APPARELS PVT. LTD.)

CIN No : L17299MH2006PLC163133

HEAD OFFICE : UNIT NO 2,3,4 PACIFIC PLAZA, PLOT NO 570, MASJID GALI,
OFF BHAVANI SHANKAR ROAD, DADAR (W)-400028. Fax:022-24331562/24331563, Tel:022-32931473

FACTORY : GALA NO. 101 TO 109, D/6, HARIHAR COMPOUND, OPP. INDIAN WAREHOUSE, MANKOLI NAKA,
THANE-NASHIK HIGHWAY, DAPODE, BHIWANDI - 421302. THANE. TEL. NO.: 02522-647401/2/3/4/5/6/7/8.

Email : ipo@valentineloungeweargroup.com,sonali@valentineloungeweargroup.com

Web Site :www.valentineloungeweargroup.com



(E) Review of Information by Audit Committee	52 (IIE)	Yes	DULY FOLLOWED
III. Subsidiary Companies	52 (III)	Yes	-
IV. Disclosures	52 (IV)		
(A) Basis of Related Party Transactions	52 (IV A)	Yes	DULY COMPLIED
(B) Disclosure of Accounting Treatment	52 (IV B)	Yes	DULY COMPLIED
(C) Board Disclosures	52 (IV C)	Yes	DULY COMPLIED
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	52 (IV D)	Yes	DULY COMPLIED
(E) Remuneration of Directors	52 (IV E)	Yes	DULY FOLLOWED
(F) Management	52 (IV F)	Yes	DULY COMPLIED
(G) Shareholders	52 (IV G)	Yes	COMPLIED FOR 2012-2013. FOR FY 2013-2014 WILL BE COMPLIED IN THE NEXT ANNUAL REPORT.
V. CEO/CFO Certification	52 (V)	Yes	CERTIFICATE RECEIVED FOR FY 2012-2013. FOR FY 2013-2014 WILL BE COMPLIED IN THE NEXT ANNUAL REPORT.
VI. Report on Corporate Governance	52 (VI)	Yes	DETAILED COMPLIANCE REPORT PROVIDED IN ANNUAL REPORT OF 2012-2013. FOR FY 2013-2014 WILL BE COMPLIED IN THE NEXT ANNUAL REPORT
VII. Compliance	52 (VII)	Yes	THE RELATIVE CERTIFICATE FROM THE PRACTICING COMPANY SECRETARY OF THE COMPANY REGARDING COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE WILL BE ANNEXED TO THE REPORT ON CORPORATE GOVERNANCE PART OF ANNUAL REPORT FOR EACH FINANCIAL YEAR. FOR FY 2013-2014 WILL BE COMPLIED IN THE NEXT ANNUAL REPORT.

Yours Faithfully

For ASHAPURA INTIMATES FASHION LIMITED

S.K. Gaikwad

Sonali K. Gaikwad
Company Secretary & Compliance officer

