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Date: 5<sup>th</sup> October, 2015

To,  
BSE Limited  
Compliance Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Ref.: ASHAPURA INTIMATES FASHION LIMITED  
BSE - Script Code: 535467, Scrip ID - AIFL

**Subject: Quarterly Compliance Report on Corporate Governance**

Dear Sir,

Pursuant to provisions of Clause 49 of the Listing agreement, please find enclosed herewith the Quarterly Compliance Report, in the prescribed format, for the Quarter ended 30<sup>th</sup> September, 2015 regarding compliance with the provisions of aforesaid clause by the company.

Thanking You,

Yours Faithfully  
For ASHAPURA INTIMATES FASHION LIMITED

*Manisha Pareek*

Manisha Pareek  
(Company Secretary and Compliance Officer)



**ASHAPURA INTIMATES FASHION LTD.**

(Formerly known as ASHAPURA APPARELS PVT. LTD.)

**CIN No. L17299MH2006PLC163133**

Head Office: Unit No. 2,3,4, Pacific Plaza, Plot No. 570, Masjid Gali, Off Bhawani Shankar Road,  
Dadar (W), Mumbai-400 028 Fax: 0222-24331552/ 24331553. Tel: 022-32931473

Factory: Gala No. 101 to 109, D/6, Harihar Compound, Opp. Indian Warehouse, Mankoli Naka,  
Thane-nasik Highway, Dapode, Bhiwandi-421302. Thane. Tel: 02522-647401/2/3/4/5/6/7/8.  
E-mai: ipo@valentineloungeweargroup.com manisha@valentineloungeweargroup.com  
Website: www.valentineloungeweargroup.com



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**Quarterly Compliance Report on Corporate Governance**

**Name of the Company: ASHAPURA INTIMATES FASHION LIMITED**

**Quarter ending on: 30<sup>th</sup> September, 2015**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>II Board of Director</b>	49( II)		
(A) Composition of Board	49(IIA)	Yes	DULY CONSTITUTED
(B) Independent Directors	49(IIB)	Yes	Total No. of Independent director on board -3
(C) Non-executive Directors' Compensation & Disclosures	49 (IIC)	Yes	DULY COMPLIED
(D) Other Provisions as to Board and Committees	49 (IID)	Yes	DULY COMPLIED
(E) Code of Conduct	49 (IIE)	Yes	DULY COMPLIED
(F) Whistle Blower Policy	49 (IIF)	Yes	DULY COMPLIED
<b>III. Audit Committee</b>	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	DULY COMPLIED
(B) Meeting of Audit Committee	49 (IIIB)	Yes	Last Meeting of the Audit Committee which was Held on 25 <sup>th</sup> July, 2015
(C) Powers of Audit Committee	49 (IIIC)	Yes	DULY EXERCISED
(D) Role of Audit Committee	49 (IIID)	Yes	DULY FOLLOWED
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	DULY FOLLOWED
<b>IV. Nomination and Remuneration Committee</b>	49 (IV)	Yes	DULY CONSTITUTED
<b>V. Subsidiary Companies</b>	49 (V)	Yes	DULY FOLLOWED
<b>VI. Risk Management</b>	49 (VI)	Yes	DULY FOLLOWED
<b>VII. Related Party Transactions</b>	49(VII)	Yes	DULY FOLLOWED
<b>VIII. Disclosures</b>	49(VIII)		
(A) Related Party Transactions	49 (VIII A)	Yes	DULY COMPLIED
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	DULY COMPLIED
(C) Remuneration of Directors	49 (VIII C)	Yes	DULY FOLLOWED
(D) Management	49 (VIII D)	Yes	DULY COMPLIED
(E) Shareholders	49 (VIII E)	Yes	DULY COMPLIED

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(F) Disclosure of resignation of directors	49 (VIII F)	Yes	DULY COMPLIED
(G) Disclosure of formal letter of appointment	49 (VIII G)	Yes	DULY COMPLIED
(H) Disclosures in Annual report	49 (VIII H)	Yes	DULY COMPLIED
(I) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (VIII I)	--	--
IX.CEO/CFO Certification	49 (IX)	Yes	DETAILS OF THE CERTIFICATIONS IS DISCLOSED IN THE ANNUAL REPORT FOR THE FINANCIAL YEAR 2014-15
X. Report on Corporate Governance	49 (X)	Yes	REPORT ON CORPORATE GOVERNANCE IS DISCLOSED IN THE ANNUAL REPORT FOR THE FINANCIAL YEAR 2014-15.
XI. Compliance	49 (XI)	Yes	THE RELATIVE CERTIFICATE FROM THE PRACTICING COMPANY SECRETARY OF THE COMPANY REGARDING COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE WILL BE ANNEXED TO THE REPORT ON CORPORATE GOVERNANCE PART OF ANNUAL REPORT FOR EACH FINANCIAL YEAR & IS ANNEXED TO ANNUAL REPORT 2014-15

For ASHAPURA INTIMATES FASHION LIMITED

*Manisha Pareek*

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