



vaLEntine®

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Ref: ASHAPURA INTIMATES FASHION LIMITED  
Scrip Code-535467

**Subject: Submission of Letter received for Subsidiary "Momai Apparels Limited" from CARE rating regarding SME rating**

**Dear Sir,**

We do hereby inform you that our Subsidiary "Momai Apparels Limited" has assigned 'SME Fundamental Grade 4 /5' to the proposed SME initial public offer (IPO) of Momai Apparels Ltd('Momai' / 'the Company') from CARE rating, indicating the "Very Good fundamentals".

**Disclaimer**

Momai Apparels Limited is proposing, subject to market conditions and other considerations, an initial public offer of its equity shares and has filed a draft red herring prospectus ("DRHP") with SME platform of NSE("NSE"). The DRHP is available on NSE Website at [www.nseindia.com](http://www.nseindia.com) as well as on the websites of the Book Running Lead Manager at [www.pantomathgroup.com](http://www.pantomathgroup.com). Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see the section titled "Risk factors" of the draft red herring prospectus

**Disclaimer from CARE:**

CARE's SME Fundamental grading is an assesment which is drawn heavily from the information provided by the company as well as the information obtained from the various sources belived by CARE to be accurate and reliable. However, CARE does not gurantee the accuracy, adequcy or completeness of any information and is not responsible for any errors or ommissions or for the results obtained from the use of such information. CARE's SME Fundamental grading does not take cognizance of the price of the security and it is not a recommendation to buy, sell or hold shares/securities. It is also not a comment on the offer price or the listed price of the scrip. It does not imply that CARE performs a Audit function of Ferensic exercise to detect fraud. It is also not a forcast of the future market performance and the earning prospects of te company, also it does not indicate compliance/violation of the various statutory requirments. CARE Shall not be liable for any losses incurred by users from any use of the SME Fundamental Grading.

Please Note & Update the same.

Thanking You.

Yours Faithfully,

For ASHAPURA INTIMATES FASHION LIMITED.

*S. K. Gaikwad*

Sonali K. Gaikwad  
Company Secretary & Compliance officer



**ASHAPURA INTIMATES FASHION LTD.**

(Formerly known as ASHAPURA APPARELS PVT. LTD. )

CIN No. L17299MH2006PLC163133

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