



valentine®

ASHAPURA INTIMATES FASHION LTD.

(FORMERLY KNOWN AS ASHAPURA APPARELS PVT. LTD.)

REGD. OFFICE: Shop No. 3-4, Ground Floor, Pacific Plaza, Plot No. 570, TPS IV, Off Bhawani Shankar Road, Mahim Division, Dadar (West), Mumbai - 400 028. Tel.: 022-32931473 / 022-24331552 / 022-24331553.

FACTORY: Gala No 101 to 109, D-6, Harihar Compound, Opp. Indian Warehouse, Mankoli Naka, Thane-Nasik Highway, Dapode, Bhiwandi-421302. Tel: 02522-647401/2/3/4/5/6/7/8.
Email:-customercare@valentineloungewear.com

Date: 23-05-2013.

**The Board of Directors
Ashapura Intimates Fashion Limited**

CERTIFICATION BY CHIEF EXECUTIVE OFFICER AND SENIOR ACCOUNTANT

We hereby certify that:

- (a) We have reviewed the Audited Financial Results and the Cash Flow Statement for the year ended March 31, 2013 and to the best of our knowledge and belief:
 - (i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- (b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the period which are fraudulent, illegal or violative of the Company's Code of Conduct.
- (c) We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps taken or proposed to rectify these deficiencies.





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- (d) We have indicated to the auditors and the Audit Committee:
- (i) Significant changes in internal control over financial reporting during the quarter;
 - (ii) Significant changes in accounting policies during the quarter and the same have been disclosed in the notes to the financial statements; and
 - (iii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Mr. Harshad H Thakkar

Managing Director
(Chief Executive Officer)

Mr. Vipin Pandey

Senior Accountant

