

Date: 05th April, 2017

To

**Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip ID – AIFL
Scrip Code – 535467**

**National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (East),
Mumbai- 400051
Symbol – AIFL**

**Sub: Outcome of Board meeting held on 05th April, 2017 under Regulation 30 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

With reference to the above mentioned subject, this is to inform you that Board of Directors of the Company at their meeting held today i.e. 05th April, 2017 at 4.00 p.m., approved the allotment of 4,00,226 equity shares of Rs. 10/- each, allotted upon conversion of warrants, at a price of Rs.406.02/- (including premium of Rs. 396.02/- on each share), being the subscription price determined as higher of the price computed as per Regulation 76 of Securities Exchange Board of India (Issue and Capital Disclosure Requirement) Regulations, 2009 (ICDR Regulations) or formula price mentioned under the Notice of Annual General Meeting held on September 7, 2015.

Sr. No.	Name of the Allottee	Number of Equity Shares	Category
1.	M/s Bennett Coleman & Co. Ltd.	4,00,226	Non Promoter

Consequently, the paid up equity share capital of the Company now stands increased from Rs. 19,46,72,400 to Rs. 19,86,74,660.

You are requested to take note of the above. Please acknowledge the receipt.

Thanking You,

Yours faithfully,

For Ashapura Intimates Fashion Limited

Harshad Thakkar

**Harshad Thakkar
Managing Director**



Ashapura Intimates Fashion Ltd.