

Date: 09th December, 2017

The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 535467

The Assistant Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Scrip Symbol: AIFL

Dear Sir/ Madam

Sub: Outcome of the Board meeting held on 09th December, 2017

Pursuant to Regulation 30 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held today have:

1. Approved the Unaudited standalone financial results for the quarter ended 30th September, 2017.
2. Re-appointment of Mr. Harshad Thakkar, Managing Director from 9th December, 2017 to 8th December, 2022 for the term of five years.

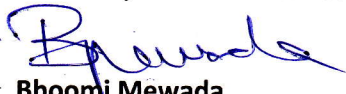
The board meeting concluded at 6.15 pm.

Kindly take the same on your record and oblige.

Thanking you,

Yours faithfully,

For Ashapura Intimates Fashion Limited


Bhoomj Mewada
Company Secretary
and Compliance Officer



Ashapura Intimates Fashion Ltd.