

To,
The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Ref: Scrip Code-535467, Scrip ID-AIFL

Dear Sir,

Sub: Submission of Minutes of EGM of Ashapura Intimates Fashion Limited held on 14th March, 2015.

Kindly find the Minute of the EGM of Ashapura Intimates Fashion Limited held on 14th March, 2015.

Please acknowledge the same and update the records.

Thanking You.

Yours Faithfully,

For **ASHAPURA INTIMATES FASHION LIMITED.**

S.K. Gaikwad

Sonali K. Gaikwad



Company Secretary & Compliance officer

ASHAPURA INTIMATES FASHION LTD.

(Formerly known as ASHAPURA APPARELS PVT. LTD.)

CIN No. L17299MH2006PLC163133

Head Office: Unit No. 2,3,4, Pacific Plaza, Plot No. 570, Masjid Gali, Off Bhawani Shankar Road, Dadar (W), Mumbai-400 028. Fax: 0222-24331552/ 24331553, Tel: 022-32931473

Factory: Gala No. 101 to 109, D/6, Harihar Compound, Opp. Indian Warehouse, Mankoli Naka, Thane-nasik Highway, Dapode, Bhiwandi-421302. Thane. Tel: 02522-647401/2/3/4/5/6/7/8.
E-mai: ipo@valentineloungeweargroup.com | sonali@valentineloungeweargroup.com
Website: www.valentineloungeweargroup.com

Minutes of the **Extra Ordinary General Meeting** of the Members of **ASHAPURA INTIMATES FASHION LIMITED** held on 14th March, 2015 at **SHOP NO 3-4 GROUND FLOOR, PACIFIC PLAZA PLOT, NO 507 TPS IV OFF B.S.ROAD MAHIM DIVISION DADAR-W, MUMBAI- 400028,** Maharashtra, at 10:00 A.M.

Director Present's:

- HARSHAD H THAKKAR - Managing Director
- DINESH SODHA - Director
- HITESH S PUNJANI - Director

In attendance:

- Sonali K. Gaikwad -Company Secretary

15 MEMBERS WERE PRESENT.

Chairman

Mr. Harshad H. Thakkar, Chairman of the Board of Directors took the chair and presided over the proceedings of meeting. He welcomed to the shareholders to the Extra Ordinary General Meeting of the company. After ascertaining that the requisite number of members forming the quorum for the meeting was present, the Chairman called the meeting to order.

There were 15 member's presents having shareholding of 12,618,440 equity shares, constituting 64.82% of paid up share capital.

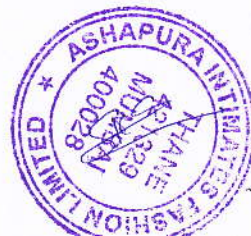
Notice of the Meeting

With the consent of the Member's present, the Notice convening the Extra Ordinary General Meeting of the company was duly read. The Chairman informed the members that all the necessary statutory Registers were available for inspection, if so required by the members.

Special Business

1. Related Party Transaction:

"RESOLVED THAT pursuant to Section 188 of the companies Act, 2013 and any other applicable provisions of the Companies act, 2013 and the rules made there under (including any statutory modification(s) on re-enactment thereof for the time being in force),and pursuant to the consent of the Audit Committee and the Board of Directors vide resolution passed in their respective meetings held on February 14th, 2015 the consent of the company be and is hereby accorded for entering into contract or arrangement with the related parties as defined under the Act and the Rules made hereunder, as per details and on terms & conditions as set out under Item no.1 of the Explanatory Statement annexed to this Notice"



RESOLVED FURTHER THAT the Board of Directors be and is hereby severally authorized to perform and execute all such acts, deeds, matters and things including delegate such authority, as may be deemed necessary, proper or expedient to give effect to this resolution and for the matters connected herewith or incidental hereto."

Combined results of votes as under:

VOTES IN FAVOR	AGAINST	IN VALID
100%	-	-

The Chairman declared the aforesaid Special Resolution passed unanimously.

2. Appointment of Mrs. Anupama Sharma as Independent Director:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013 Mrs. Anupama Sharma (DIN : 06974366), who was appointed as an Additional Director of the Company pursuant to Section 161 (1) of the Companies Act, 2013 with effect from 14th November, 2014 be and is hereby appointed as an Independent Non-Executive Director of the Company to hold office for five consecutive years for a term up to 13th March,2020, not liable to retire by rotation."

Combined results of votes as under:

VOTES IN FAVOR	AGAINST	IN VALID
100%	-	-

The Chairman declared the aforesaid Ordinary Resolution passed unanimously.

3. Appointment of Mr. Ratan Thakur as Independent Director:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013 Mr. Ratan Thakur (DIN : 07090064), who was appointed as an Additional Director of the Company pursuant to Section 161 (1) of the Companies Act, 2013 with effect from 14th February, 2015 be and is hereby appointed as an Independent Non-Executive Director of the Company to hold office for five consecutive years for a term up to 13th March,2020, not liable to retire by rotation."

Combined results of votes as under:

VOTES IN FAVOR	AGAINST	IN VALID
100%	-	-

The Chairman declared the aforesaid Ordinary Resolution passed unanimously.



4. Migration to Main Board:

"RESOLVED THAT pursuant to provisions laid down in Chapter XB of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation, 2009 and other applicable provisions, if any, of the Companies Act 2013, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 and the rules framed there under, including any amendment, modification, variation or re-enactment thereof, the consent of the members of the Company be and is hereby accorded for purpose of migration of the Company's present listing from SME Platform of BSE Limited to the Main Board of BSE Limited.

RESOLVED FURTHER THAT the Directors of the Company be and are hereby authorized jointly and severally to deal with any Government or semi-government authorities or any other concerned intermediaries including but not limited to Bombay Stock Exchange, Securities and Exchange Board of India, Registrar of Companies, to apply, modify, rectify and submit any application and/or related documents on behalf of the Company for the purpose of migration of the Company's present listing from SME Platform of BSE Limited to the Main Board of BSE Limited.

RESOLVED FURTHER THAT Directors of the Company be and are hereby authorized jointly and severally to do all such acts and things as may be necessary and expedient to give effect to the above resolution, on behalf of the Company."

Combined results of votes as under:

VOTES IN FAVOR	AGAINST	IN VALID
100%	-	-

The Chairman declared the aforesaid Special Resolution passed unanimously.

5. Vote of Thanks:

Miss. Sonali K. Gaikwad proposed a vote of thanks to the chair. Thereafter, the chairman declared the meeting as conducted.

For Ashapura Intimates Fashion Limited

S. Gaikwad
Authorised Signatory / Director

Sd/-
Harshad H. Thakkar
Chairman & Managing Director

Date: 17th March, 2015

Place: Mumbai