

Date: 12th July, 2017

The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 535467

The Assistant Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Scrip Symbol: AIFL

Ref: Ashapura Intimates Fashion Limited

Sub: Submission of Corporate Governance Report as per Regulation 27

Dear Sir/Madam,


Please find attached **Corporate Governance Report of the Company as per Regulation 27(1) of SEBI (LODR) Regulations, 2015 for the quarter ended 30th June, 2017**

Please acknowledge the same and update in your records.

Thanking You.

Yours Faithfully,

For Ashapura Intimates Fashion Limited


Bhoomi Mewada
Company Secretary and Compliance Officer



Compliance Report on Corporate Governance - Quarter Ended on 30th June, 2017- Clause 27(2)

Annexure I

1		Ashapura Intimates Fashion Limited								
2		30th June, 2017								
I. Composition of Board of Directors										
Title (Mr./ Ms.)	Name of the Listed Entity	PAN & DIN	Category (Chairperson /Executive / Non Executive / Independent / Nominee)	Date of appointment in the current term /cessation	Tenure* (Refer note 1)	No. of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of the listing Regulations)	Number of memberships in Audit / Stakeholder Committee (s) including this entity (Refer Regulation 26(1) of Listing Regulations) (Refer note 2)	No. of post of Chairperson in Audit / Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations) (Refer note 2)		
Mr.	Harshad Thakkar	-	Chairperson-Executive	19.12.2012	NA	2	4	0		
Mr.	Dinesh Sodha	-	Executive	30.08.2014	NA	2	0	0		
Mr.	Hitesh Purjani	-	Executive	26.09.2014	NA	2	0	0		
Mr.	Ramakant Nayak	-	Non-Executive/Independent	23.10.2013	5 Years	4	5	1		
Mr.	Ratan Thakur	-	Non-Executive/Independent	14.03.2015	5 Years	1	0	0		
Mrs.	Anupama Sharma	-	Non-Executive/Independent	14.03.2015	5 Years	2	3	1		
II. Composition of Committees										
Name of Committee		Name of Committee members								Category (Chairperson / Executive / Non-Executive / Independent / Nominee)
1. Audit Committee		1. Mrs. Anuapama Sharma 2. Mr. Ramakant Nayak 3. Mr. Harshad Thakkar								Chairperson- Independent Independent Executive
2. Nomination & Remuneration Committee		1. Mrs. Anuapama Sharma 2. Mr. Ramakant Nayak 3. Mr. Ratan Thakur								Chairperson- Independent Independent Independent
3. Risk Management Committee (if applicable)		Not Applicable								Not Applicable
4. Stakeholders Relationship Committee		1. Mr. Ramakant Nayak 2. Mrs. Anuapama Sharma 3. Mr. Harshad Thakkar								Chairperson- Independent Independent Executive





III. Meeting of Board of Directors			
Date(s) of Meeting (If any) in the previous quarter	Date(s) of meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)	Maximum gap between any two consecutive meetings in number of days*
27.01.2017	03.04.2017	53	
09.02.2017	05.04.2017		
	29.05.2017		
IV. Meeting of Committees			
Date(s) of meeting of the Committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee 29.05.2017	Yes	09.02.2017	108
Stakeholders Relationship Committee 29.05.2017	Yes	09.02.2017	108
V. Related Party Transactions			
Subject		Compliance status (Yes / No / NA) refer note below	
Whether prior approval of audit committee obtained		Yes	
Whether shareholder approval obtained for material RPT		Yes	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee		Yes	
VI. Affirmations			
1	The Composition of Board of Directors is in terms of SEBI (LODR) Regulations, 2015		Yes
2	The Composition of the following committees in terms of SEBI (LODR) Regulations, 2015		
	a. Audit Committee		Yes
	b. Nomination & Remuneration Committee		Yes
	c. Stakeholders Relationship Committee		Yes
	d. Risk Management Committee (applicable to the top 100 listed entities)		NA
3	The Committee members have been made aware of their powers, role and responsibilities in SEBI (LODR) Regulations, 2015		Yes
4	The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (LODR) Regulations, 2015		Yes
5	This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments / observations / advise of Board of Directors may be mentioned here	Yes, no comment or observation or advise has been received by the Board of Directors	

For Ashapura Intimates Fashion Limited

Harshad Thakkar

Harshad Thakkar

Chairman and Managing Director

Date: 12th July, 2017

Place: Mumbai