

**Date: July 13, 2018**

To,  
The Manager,  
Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001.

The Assistant Vice President,  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai 400 051.

BSE Scrip Code: 535467

NSE Scrip Symbol: AIFL

**Ref: Ashapura Intimates Fashion Limited**

Dear Sir/ Madam,

**Sub: Submission of the Corporate Governance Report as per Regulation 27 of SEBI  
(Listing Obligations and Disclosure requirements) Regulations, 2015**

Please find attached, Report on Corporate Governance of the Company as per Regulation 27 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter ended June 30, 2018.

Please acknowledge and update the same in your records.

Thanking You.

Yours Faithfully,

For **Ashapura Intimates Fashion Limited**

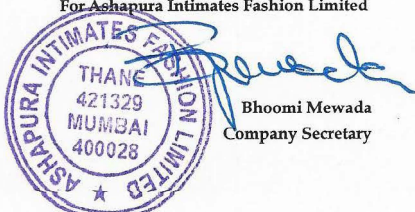
  
**Bhoomi Mewada**  
Company Secretary  
and Compliance Officer



Annexure I								
1	Name of the Listed Entity	Ashapura Intimates Fashion Limited						
2	Quarter Ending	30-Jun-18						
<b>I. Composition of Board of Directors</b>								
Title (Mr./Ms.)	Name of the Directors	PAN & DIN	Category (Chairperson/ Executive / Non Executive / Independent / Nominee)	Date of appointment in the current term /cessation	Tenure* (Refer note 1)	No. of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of the listing Regulations)	Number of memberships in Audit / Stakeholder Committee (s) including this entity (Refer Regulation 26(1) of Listing Regulations) (Refer note 2)	No. of post of Chairperson in Audit / Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations) (Refer note 2)
Mr.	Harshad Thakkar	DIN:01869173	Chairperson/Executive	19.12.2012	NA	1	2	0
Mr.	Dinesh Sodha	DIN:02836240	Executive	30.08.2014	NA	1	0	0
Mr.	Hitesh Punjani	DIN: 03268480	Executive	26.09.2014	NA	1	0	0
Mr.	Ramakant Nayak	DIN:00129854	Non- Executive/ Independent	26.09.2014	60 Months	4	5	2
Mr.	Ratan Thakur	DIN :07090064	Non- Executive/ Independent	14.03.2015	60 Months	1	0	0
Mrs.	Anupama Sharma	DIN: 06974366	Non- Executive/ Independent	14.03.2015	60 Months	1	2	1
<b>II. Composition of Committees</b>								
Name of Committee			Name of Committee members			Category (Chairperson / Executive / Non-Executive / Independent / Nominee)		
1. Audit Committee			1. Mrs. Anupama Sharma 2. Mr. Ramakant Nayak 3. Mr. Harshad Thakkar			Chairperson- Independent Non - Executive / Independent Executive		
2. Nomination & Remuneration Committee			1. Mrs. Anupama Sharma 2. Mr. Ramakant Nayak 3. Mr. Ratan Thakur			Chairperson- Independent Non - Executive / Independent Non - Executive / Independent		
3. Risk Management Committee (if applicable)			Not Applicable			Not Applicable		
4. Stakeholders Relationship Committee			1. Mr. Ramakant Nayak 2. Mrs. Anupama Sharma 3. Mr. Harshad Thakkar			Chairperson- Independent Non - Executive / Independent Executive		
<b>III. Meeting of Board of Directors</b>								
Date(s) of Meeting (If any) in the previous quarter		Date(s) of meeting (if any) in the relevant quarter		Maximum gap between any two consecutive (in number of days)				
06.02.2018		29.05.2018		108 Days				
09.02.2018								
<b>IV. Meeting of Committees</b>								
Date(s) of meeting of the Committee in the relevant quarter		Whether requirement of Quorum met (details)			Date(s) of meeting of the committee in the previous quarter		Maximum gap between any two consecutive meetings in number of days*	
Audit Committee 29.05.2018		Yes			06.02.2018		111 Days	
Stakeholders Relationship Committee 29.05.2018		Yes			06.02.2018		111 Days	
Nomination and Remuneration Committee 29.05.2018		Yes.						
<b>V. Related Party Transactions</b>								
Subject				Compliance status (Yes / No / NA) refer note below				
Whether prior approval of audit committee obtained				NA				
Whether shareholder approval obtained for material RPT				NA				
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee				NA				
<b>VI. Affirmations</b>								
1	The Composition of Board of Directors is in terms of SEBI (LODR) Regulations, 2015						Yes	
2	The composition of the following committees in terms of SEBI (LODR) Regulations, 2015							
	a. Audit Committee						Yes	
	b. Nomination & Remuneration Committee						Yes	
	c. Stakeholders Relationship Committee						Yes	
	d. Risk Management Committee (applicable to the top 100 listed entities)						NA	
3	The Committee members have been made aware of their powers, role and responsibilities in SEBI (LODR) Regulations, 2015						Yes	
4	The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (LODR) Regulations, 2015						Yes	
5	This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments / observations / advise of Board of Directors may be mentioned here						Yes, no comment or observation or advice has been received by the Board of Directors	

Date: July 13, 2018  
Place: Mumbai

For Ashapura Intimates Fashion Limited



Bhoomi Mewada  
Company Secretary