



VALENTINE

Date: 14th September, 2017

The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 535467

The Assistant Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Scrip Symbol: AIFL

Dear Sir/ Madam

Sub: Unaudited standalone financial results for the quarter ended 30.06.2017- Regulation 30 and 33 of SEBI (LODR) Regulation 2015

With reference to the captioned subject, please take the note that the Board of Directors, at its meeting held today, i.e. on 14th September, 2017 has approved the unaudited standalone financial results for the quarter ended 30th June, 2017.

In the view of the same, we enclosed herewith the copy of the unaudited standalone financial results along with limited review reports issued by the statutory Auditors of the Company thereon in compliance with requirement of Regulation 30 and 33 of SEBI(LODR) Regulation, 2015.

The company has adopted the Indian Accounting Standard from this financial year as per section 133 of the companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015.

The meeting of board of directors was commenced at 04.30 p.m and concluded at 06.45 pm

Kindly take the same on your record and oblige.

Thanking you,

Yours faithfully,

For Ashapura Intimates Fashion Limited


Bhoomi Mewada
Company Secretary
and Compliance Officer



Ashapura Intimates Fashion Ltd.

Reg. Off.: Shop No. 3-4, Ground Floor, Pacific Plaza, Plot No. 507, TPS IV, off B. S. Road, Mahim Division, Dadar (West), Mumbai-400028.
① 24331552/53, 24331506 CIN-L17299MH2006PLC163133 info@ashapuraintimates.com www.ashapurafashion.com www.valentineclothes.com

ASHAPURA INTIMATES FASHION LIMITED
{ formerly known as ASHAPURA APPARELS PRIVATE LIMITED }
CIN: L17299MH2006PLC163133

Regd Off: 2,3,4 Valentine, Pacific Plaza, Off B.S.Road, Mahim Division Dadar West, Mumbai- 400 028
Tel No: 022 24331552/53 Fax No.:022 24331506 Email: cs@ashapuraintimates.com Website: www.ashapurafashion.com

Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2017 (INR in Lakhs)

Particulars	Quarter ended	
	30.06.2017	30.06.2016
	(Unaudited)	(Unaudited)
1. Income from Operation		
(a) Sales from Operations	6,403.36	5,212.22
(b) Other Income	8.50	3.35
Total income from Operations (net)	6,411.86	5,215.57
2. Expenses		
(a) Cost of Materials consumed	4,438.26	4,250.75
(b) Purchase of stock-in-trade	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(166.51)	(372.59)
(d) Employee benefits expense	200.78	143.94
(e) Depreciation and amortisation expense	53.99	55.20
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	947.04	474.19
(g) Finance Cost	316.93	161.78
Total Expenses	5,790.49	4,713.28
3. Profit before exceptional items & tax	621.37	502.29
4. Exceptional Item	-	-
5. Net profit Before tax	621.37	502.29
6. Tax expenses	222.30	191.10
7. Net Profit for the period	399.07	311.19
8. Other Comprehensive Income (net of tax)	-	-
9. Total Comprehensive Income	399.07	311.19
10. Paid-up equity share capital (Face Value Rs. 10/- per share)	1,986.75	1,946.72
11. Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualised)		
i. Basic	2.01	1.60
ii. Diluted	2.01	1.60

Notes

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on September 14, 2017. The Auditors of the company have carried out Limited Review of the above financial results.

2. The company has adopted Indian Accounting Standards ("Ind AS") from April 01, 2017 and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principle generally accepted in India, Indian AS Complaint financial results for the period have been presented in terms of SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016



3. The Statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as it is not mandatory as per SEBI's circular dated July 05, 2016.

4. The reconciliation of net profit or loss reported in accordance with Indian GAAP to total Comprehensive Income in accordance with the Ind AS is given below:

Particulars	(INR in Lakhs)
	Quarter Ended 30th June 2016
Profit after tax as reported under the Previous GAAP	311.19
Add/(Less): Ind AS adjustments	NIL
Net Profit after tax as per Ind As	311.19
Other Comprehensive Income	-
Total Comprehensive Income as per Ind AS	311.19

5. Figures of the previous period have been reclassified/ regrouped wherever necessary.

Date: 14th Sep 2017
Place : Mumbai

For Ashapura Intimates Fashion Limited


Dinesh Sodha
Director



JDNG & ASSOCIATES

Chartered Accountants



CA Nitin Jobanputra
B. Com, FCA, D.I.S.A.

CA Jayesh Rawal
B. Com, FCA, D.I.S.A.

CA Gautam Meisheri
B. Com, FCA

CA Dipesh Vasani
M. Com, ACA

Annexure V

Format for the Limited Review Report for companies (other than banks)

To
The Board of Director
Ashapura Intimates Fashion Limited

We have reviewed the accompanying statement of unaudited financial results of Ashapura Intimates Fashion Limited for the quarter ended June 30, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, review of interim financial information performed by the Independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

NOTE: There are no multiple segment

For JDNG & ASSOCIATES
Chartered Accountants



DIPESH VASANI
PARTNER
MEM NO 135910

Place: MUMBAI
Date: 13TH September 2017